

FY2009 Third-quarter Results

TSE Mothers 3796

January, 2009



Statements made at the meeting or included in this document that are not historical facts are forward looking statements about the future performance of e-Seikatsu Co., Ltd. You are cautioned that a number of factors could cause actual results to differ materially from those discussed in the forward looking statements.

- ➡ Summary of Third-quarter Results for FYE Mar. 31, 2009
- ➡ Forecast for FYE March 31, 2009
- ➡ Our Business Strategy & Outlook
- ➡ Appendix
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 - 2. Financial Data
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Summary of Third-quarter Results for FYE March 31, 2009

Summary of 3Q Results FYE March 2009 (1) Highlights

Continued growth in quarterly revenue and operating profit

- 3Q Revenue (cumulative) ⇒ 1,628 million yen (3Q 2008: 1,393M yen, YOY +234M yen, +16.8%)
- 3Q Operating profit (cumulative) ⇒ 132 million yen (3Q 2008: △ 27M yen, YOY +160M yen)

Steady increase in revenue from stock-type business (sum of the revenue from ASP Service, Network Solution, Yahoo! Media Solution, and Ad related service)

- 3Q Revenue (cumulative) ⇒ 1,472 million yen (3Q 2008: 1,154M yen, YOY +317M yen, +27.5%)

Further strengthening of sales force to support continued growth

- Nagoya Office opened July 1, 2008 ⇒ growing client base and revenue in the Chukyo area

Launching of new ASP Service products, while promoting sales expansion of existing products

- Successful product launch and shift to sales promotion phase of **E-bukken** (property sales DB system), **ES-Management** (rental property management system), and **ES-SFA** (sales force automation tools)
- Continued release of optional services for existing products to enhance functionality, thus further promoting sales.

■ ASP Solution Business 1,628M yen (+234M yen, 16.8% YOY increase)

■ ASP Service 814M yen (+260M yen, 46.9% YOY increase)

- Client base (application basis) 1,659 companies / 2,320 stores (as of Dec. 2008)
 - Net Increase of 190 companies (402 stores) from FYE March 2008
- Monthly ARPU Approx. 64,400yen/co. for the single month of Dec. 2008
(approx. 55,400yen/co. for the single month of Dec. 2007)

■ Network Solution 59M yen (△26M yen, 30.6% YOY decrease)

■ Advanced ASP Service 754M yen (+0.5M yen, 0.1% YOY increase)

- Steady stream of orders for Yahoo! Media Solution (Newly Built Homes Data Entry & Submission) business 519M yen (+67M yen, 15.0% YOY increase)
- Steady stream of orders for advertising related services (commission revenue, etc.) 80M yen (+16M yen, 25.7% YOY increase)
- Revenue from system development for large clients, etc. 155M yen (△83M yen, 34.9% YOY decrease)

Summary of 3Q Results FYE March 2009 (3)

Revenue YOY Comparison

ASP Solution Business

(Million yen)		3Q 2009 Results ①	3Q 2008 Results ②	YOY Change (①－②)	YOY Change %
Stock Elements ※1	ASP Service	814	554	260	46.9%
	Network Solution	59	85	△26	△30.6%
	A-ASP Service (Yahoo! Media Solution)	519	451	67	15.0%
	A-ASP Service (Ad related services)	80	63	16	25.7%
	Total	1,472	1,154	317	27.5%
Flow Elements ※2	A-ASP Service (System Development)	155	238	△83	△34.9%
	Total	1,628	1,393	234	16.8%

※1 Stock elements: Elements that bring in a stable level of monthly revenue based on ongoing contracts. Monthly revenue growth drivers are 1) increase in the number of clients and/or 2) contract ARPU increase. Our stock business allows for a steady growth of revenue by accumulating contracts.

※2 Flow elements: One time revenue based on delivery on each contract. Revenue increase depends on the number of contracts and contract amount, therefore, business results will fluctuate from quarter to quarter.

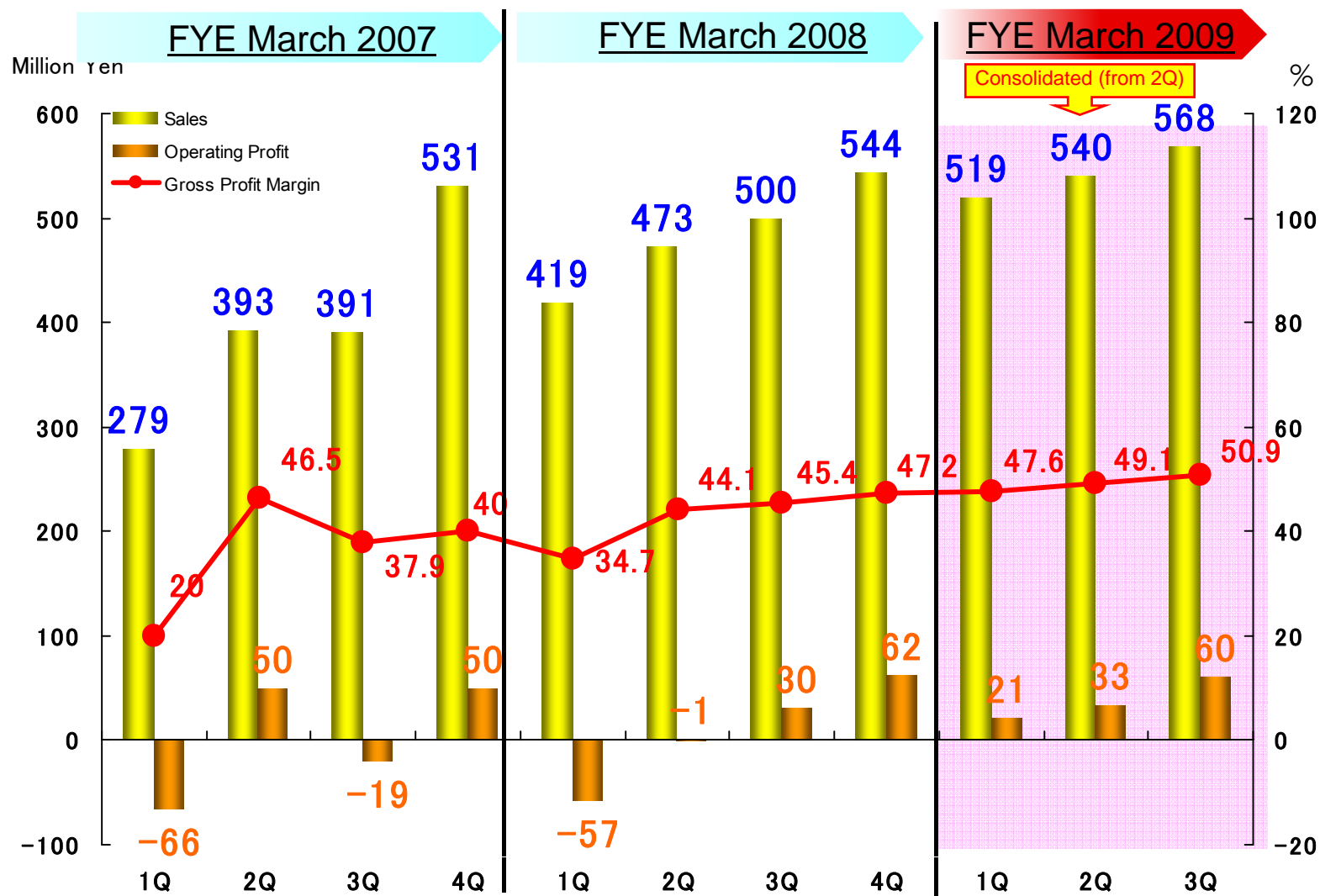
* FY 2008 figures are non-consolidated results

* Figures rounded down to the nearest million yen

Summary of 3Q Results FYE March 2009 (4)

Quarterly results YOY Comparison

Steadily increasing Gross Profit Margin



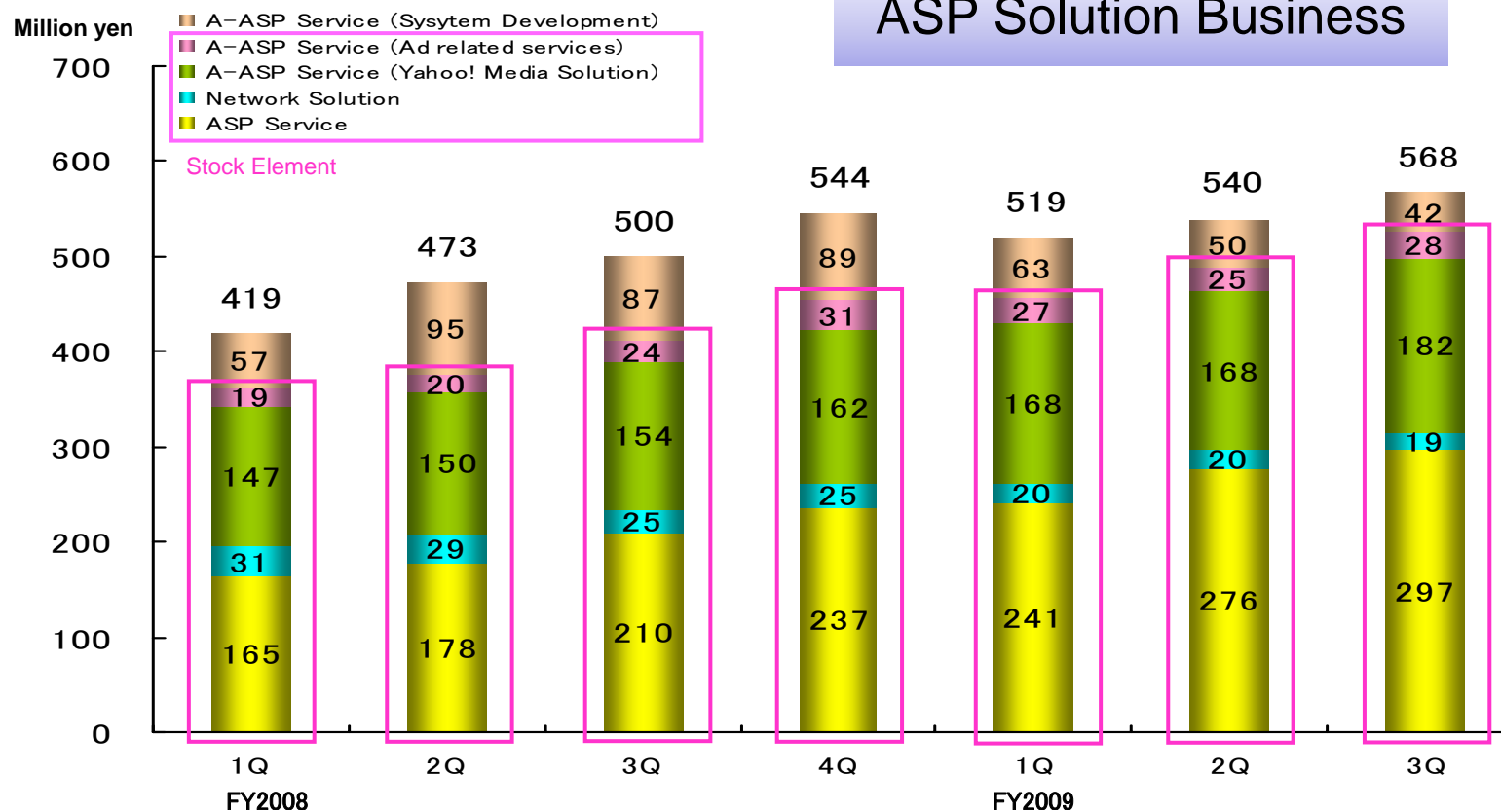
* All figures prior to 2Q 2009 are non-consolidated results

* Figures rounded down to the nearest million yen

Summary of 3Q Results FYE March 2009 (5)

Sales Category Breakdown

Steadily increasing Stock Element Revenue



Stock Element Revenue	362 million yen	378 million yen	413 million yen	455 million yen	456 million yen	490 million yen	526 million yen
Stock Element Ratio	86.4%	79.9%	82.7%	83.7%	87.8%	90.7%	92.6%

* Stock element: Elements that bring in a stable level of monthly revenue based on ongoing contracts. Monthly revenue growth drivers are 1) increase in the number of clients and/or 2) contract ARPU increase. Our stock business allows for a steady growth of revenue by accumulating contracts.
Stock Business Revenue = ASP Service + Network Solution + Yahoo! Media Solution + Advertising related services

Summary of 3Q Results FYE March 2009 (6)

Consolidated Income Statement (YOY change)

(Million yen)	Apr. – Dec. 2007	Apr. - Dec. 2008	YOY Change	YOY Change %
Sales	1,393	1,628	235	16.9%
Gross profit	582	802	220	37.8%
Gross profit margin	41.8%	49.3%	—	—
Operating profit	△27	115	143	—
Operating profit margin	△2.0%	7.1%	—	—
Recurring profit	△25	116	142	—
Recurring profit margin	△1.8%	7.2%	—	—
Extraordinary gain	32	—	—	—
Extraordinary loss	3.4	0.3	△3.1	△91.5%
Net income	△6	50	56	—
Net income margin	△0.4%	3.1%	—	—

Key Points

- Profits improved due to operation efficiency.
- Extraordinary loss due to disposal of fixed assets.

* FY 2008 figures are non-consolidated results

* Figures rounded down to the nearest million yen

Summary of 3Q Results FYE March 2009 (7)

Consolidated Balance Sheet (YOY change)

(Million yen)	Dec. 2007	Dec. 2008	YOY Change
Cash and Deposits	549	612	62
Other Current Assets	376	343	△33
PP & E	782	889	107
Assets Total	1,708	1,844	136
Current Liability	222	270	47
Non-Current Liability	43	74	30
Net assets	1,442	1,500	58
Capital-Asset ratio	84.4%	81.3%	—
Liability and Net Assets total	1,708	1,844	136

Key Points

- Increase in PP&E due to additional in-house software development.
- Non-Current Liability increase due to increase in security money from clients.

We continue to be debt free.

* FY 2008 figures are non-consolidated results

* Figures rounded down to the nearest million yen

Summary of 3Q Results FYE March 2009 (8)

Consolidated Cash Flow Statement (YOY change)

(Million yen)	Apr. - Dec. 2007	Apr. - Dec. 2008
CF from Operating Activities	124	290
CF from Investing Activities	△135	△247
CF from Financing Activities	3	△6
Net increase in cash and cash equivalents (△decrease)	△6	36
Cash and Cash Equivalents (end of term)	549	612

Key Points

Operating Activities

- Strong improvement in profit before taxes: 3Q FY2008 3Million yen / 3Q FY2009 116Million yen

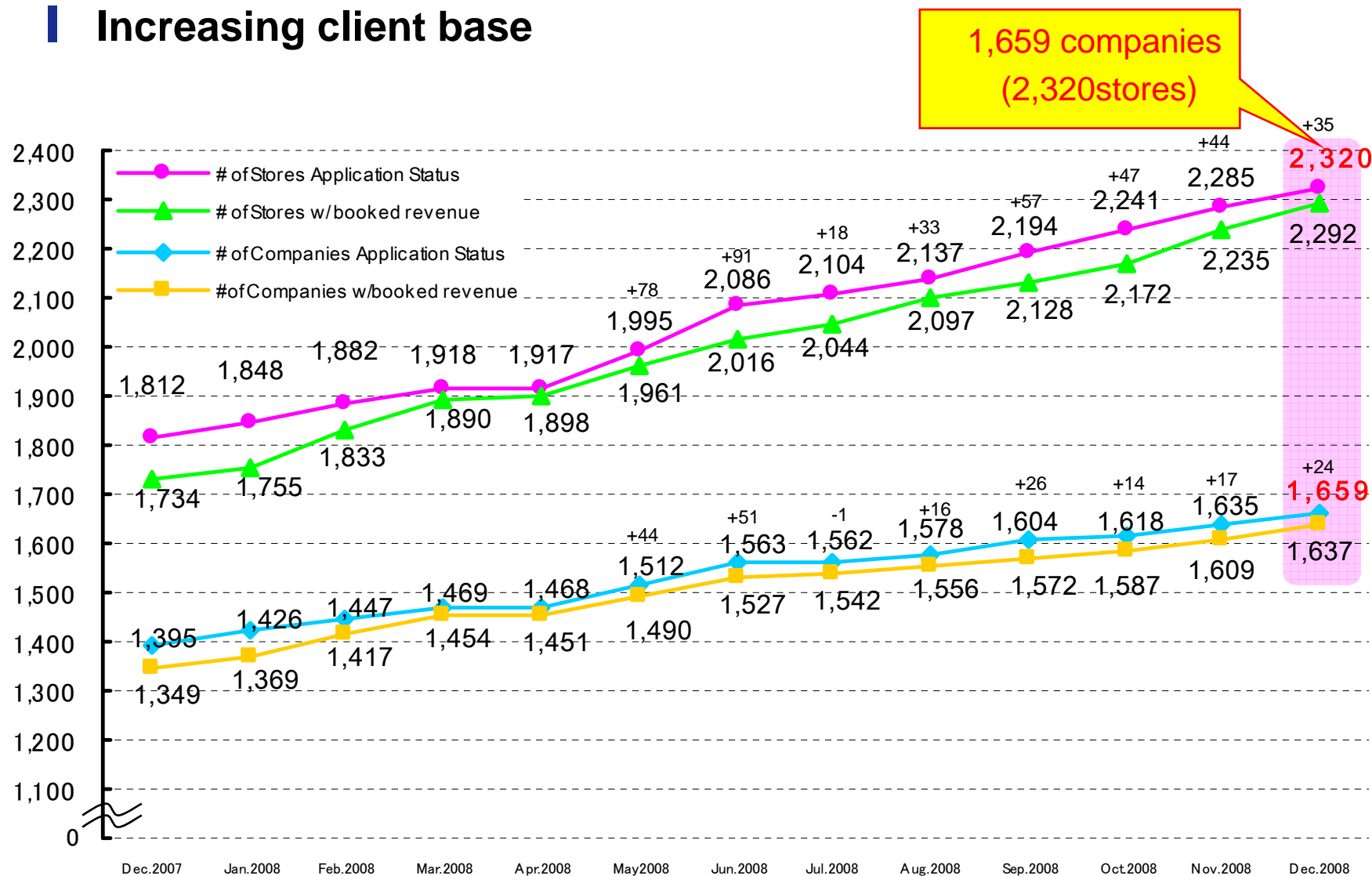
Investing Activities

- Extraordinary gain related to the sale of investment securities: 3Q FY2008 33Million yen / 3Q FY2009 NA
- In-house software development: 3Q FY2008 132Million yen / 3Q FY2009 149 Million yen
- Purchase of assets (HW/SW): 3Q FY2008 18Million yen / 3Q FY2009 41Million yen

Summary of 3Q Results FYE March 2009 (9)

Number of ASP Service Clients

Increasing client base

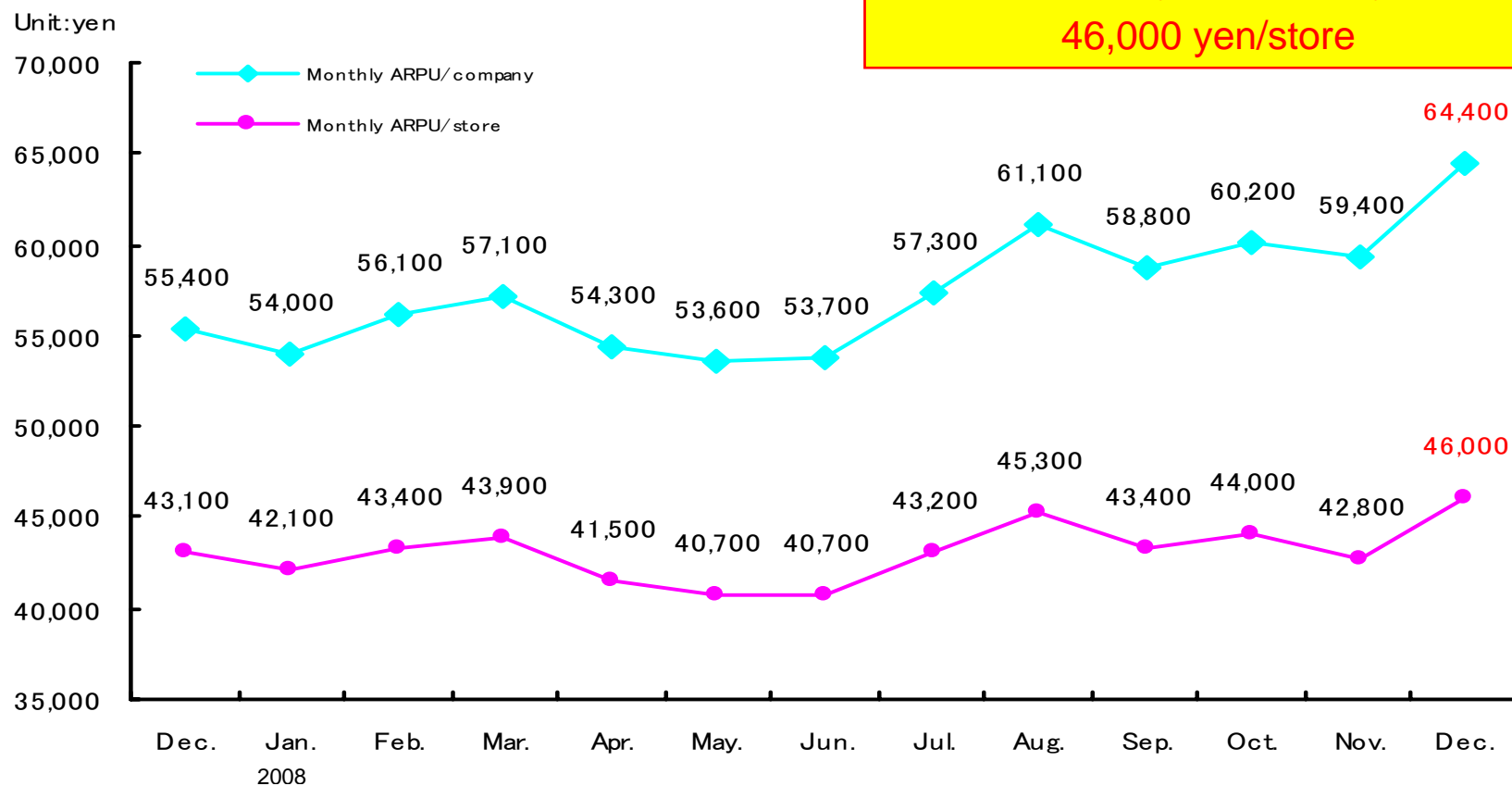


* Excluding non real estate related companies using our ASP services

Summary of 3Q Results FYE March 2009 (10)

ASP Service Monthly ARPU

Moderate increase in monthly ARPU



	Dec.	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Monthly ARPU /company	55,400	54,000	56,100	57,100	54,300	53,600	53,700	57,300	61,100	58,800	60,200	59,400	64,400
Monthly ARPU /store	43,100	42,100	43,400	43,900	41,500	40,700	40,700	43,200	45,300	43,400	44,000	42,800	46,000

* Excluding non real estate related companies using our ASP services

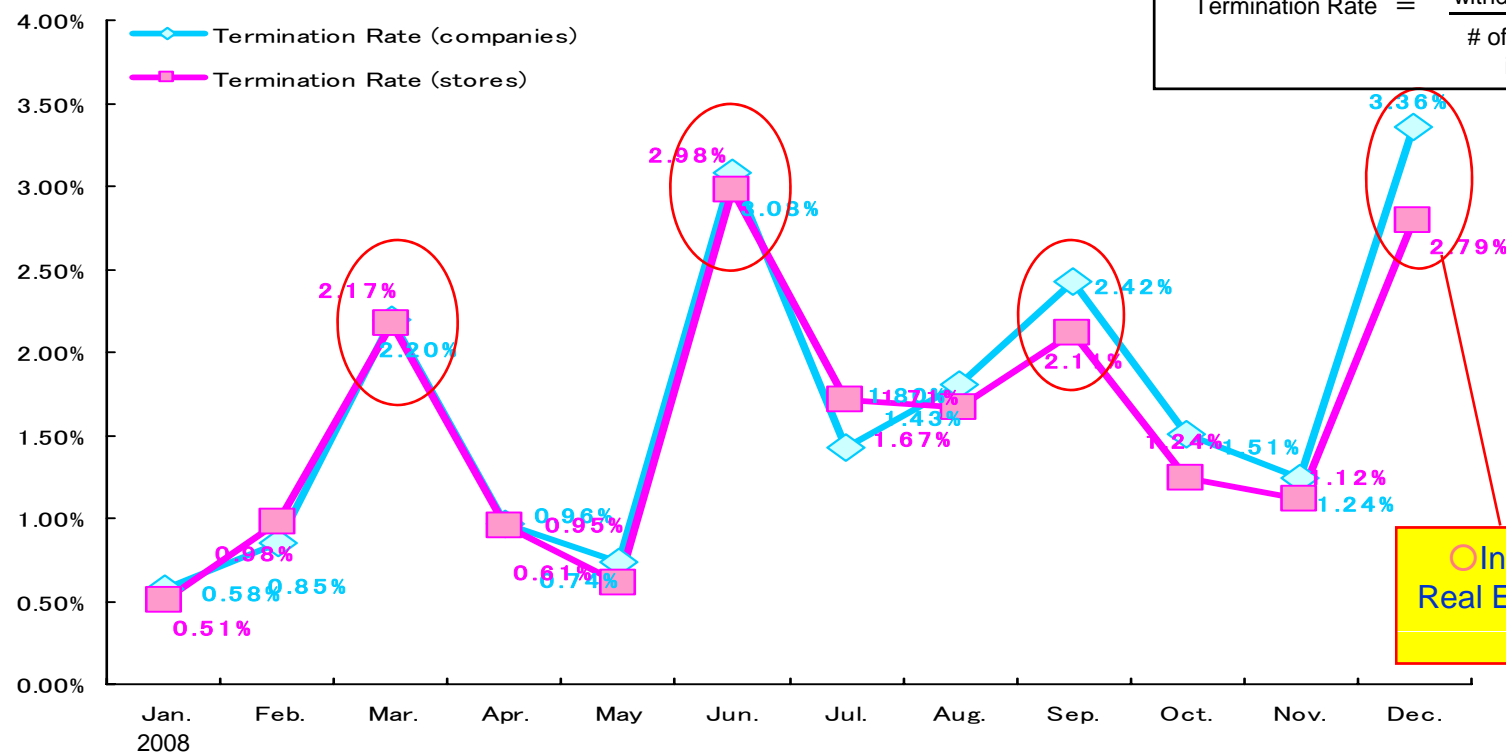
* Figures rounded down to the nearest million yen

Unit: yen

Summary of 3Q Results FYE March 2009 (11)

ASP Service Client Termination Rate

Continued low termination rate



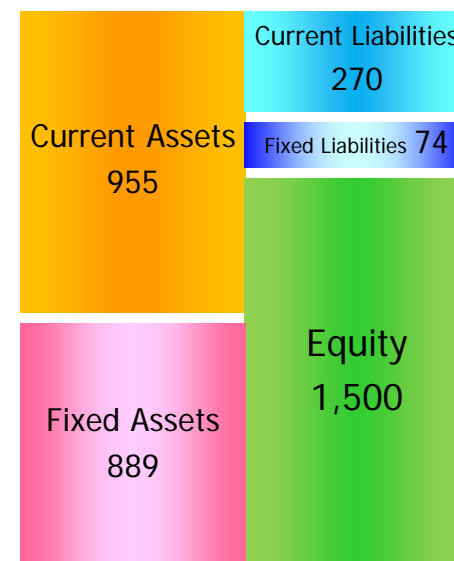
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Ave.
# of companies	8	12	32	14	11	47	22	28	38	24	20	55	25.9
Termination rate	0.58%	0.85%	2.20%	0.96%	0.74%	3.08%	1.43%	1.80%	2.42%	1.51%	1.24%	3.36%	—
# of stores	9	18	41	18	12	60	35	35	45	27	25	64	32.4
Termination rate	0.51%	0.98%	2.17%	0.95%	0.61%	2.98%	1.71%	1.67%	2.11%	1.24%	1.12%	2.79%	—

Generating Free Cashflow

- Increased revenue and gross profit margin
- Managing credit risk by incorporating advanced payment and security money policies for our ASP services
- Debt free
- Investment in the development of ASP Service products within cash flow from business activity

Financially Sound

Current Ratio : 353.8%
Capital Ratio : 81.3%



Summary of 3Q Results FYE March 2009 (13)

Resolution to purchase Treasury Stock

- Treasury stock purchased in 3Q 2009
 - Total number of shares purchased: 215 shares
 - Total purchased amount: 8,053,800yen

- Total treasury stock purchased as of Dec. 31, 2008 (cumulative)
 - Total number of shares purchased: 743 shares
 - Total purchased amount: 33,151,450yen
 - Shares outstanding as of Dec. 31, 2008: 67,312 shares

FYE March 2009 Forecast

Forecast for FYE March 2009 (1) (Non-consolidated)

(Million yen)	FY2009 Forecast (①)	FY2008 Results (②)	Difference = ① - ②	% Change = ① / ②
Sales	2,253 ~2,344	1,937	315 ~406	16.3% ~21.0%
Operating Profit	109 ~196	34	74 ~161	214.6% ~465.7%
Recurring Profit	109 ~196	39	69 ~156	179.5% ~402.5%
Net Income	62 ~111	33	28 ~77	86.2% ~233.4%

※ There are no changes from the forecast figures disclosed on May 9, 2008

※ We are disclosing FY2009 Forecast figures as a range mostly due to the effects of the following variables;

1. Actual sales results will markedly vary with the changing size of our sales force
2. The actual number of A-ASP service (client system development) deals may vary

※ Figures rounded down to the nearest million yen

Forecast for FYE March 2009 (2) (Non-consolidated)

<Sales>

ASP Solution Business

(Million yen)		FY2009 Forecast (①)	FY2008 Results (②)	Difference = ① - ②	% Change = ① / ②
Stock Elements ※1	ASP Service	1,298~1,368	790	507 ~577	64.1% ~73.0%
	Network Solution	77	110	△33	△30.4%
	A-ASP Service (Yahoo! Media Solution)	600	613	△13	△2.3%
	A-ASP Service (Ad related services)	89	94	△5	△5.9%
	Total	2,064 ~2,134	1,610	453 ~523	28.2% ~32.5%
Flow Elements ※2	A-ASP Service (System Development)	189 ~210	327	△138 ~△117	△42.3% ~△35.9%
	Total	2,253 ~2,344	1,937	315 ~406	16.3% ~21.0%

※1 Stock elements: Elements that bring in a stable level of monthly revenue based on ongoing contracts. Monthly revenue growth drivers are 1) increase in the number of clients and/or 2) contract ARPU increase. Our stock business allows for a steady growth of revenue by accumulating contracts.

※2 Flow elements: One time revenue based on delivery on each contract. Revenue increase depends on the number of contracts and contract amount, therefore, business results will fluctuate from quarter to quarter.

Forecast for FYE March 2009 (Consolidated)

<Income Statement>

(Million yen)	Consolidated FY2009 Forecast (①)	Non-consolidated FY2008 Results (②)	Difference = ① - ②	% Change = ① / ②
Sales	2,255 ~2,346	1,937	316 ~407	16.3% ~21.0%
Operating Profit	93 ~180	34	57 ~144	167.0% ~418.0%
Recurring Profit	93 ~180	39	53 ~140	137.2% ~360.2%
Net Income	46 ~95	33	12 ~61	36.6% ~183.8%

※ We are disclosing Consolidated FY2009 Forecast figures as a range mostly due to the effects of the following variables;

1. Actual sales results will markedly vary with the changing size of our sales force
2. The actual number of A-ASP service (client system development) deals may vary

※ FY2008 figures are Non-consolidated

※ Figures rounded down to the nearest million yen

Our Business Strategy & Outlook

I Expand and grow our client base

- Continue to focus on new client acquisition and increase the number of clients
- Strengthen our national sales coverage
- Provide a wider range of products to meet the demands of a broader range of clients
- Accelerate sales through new sales channels

I Improve sales and operation efficiency

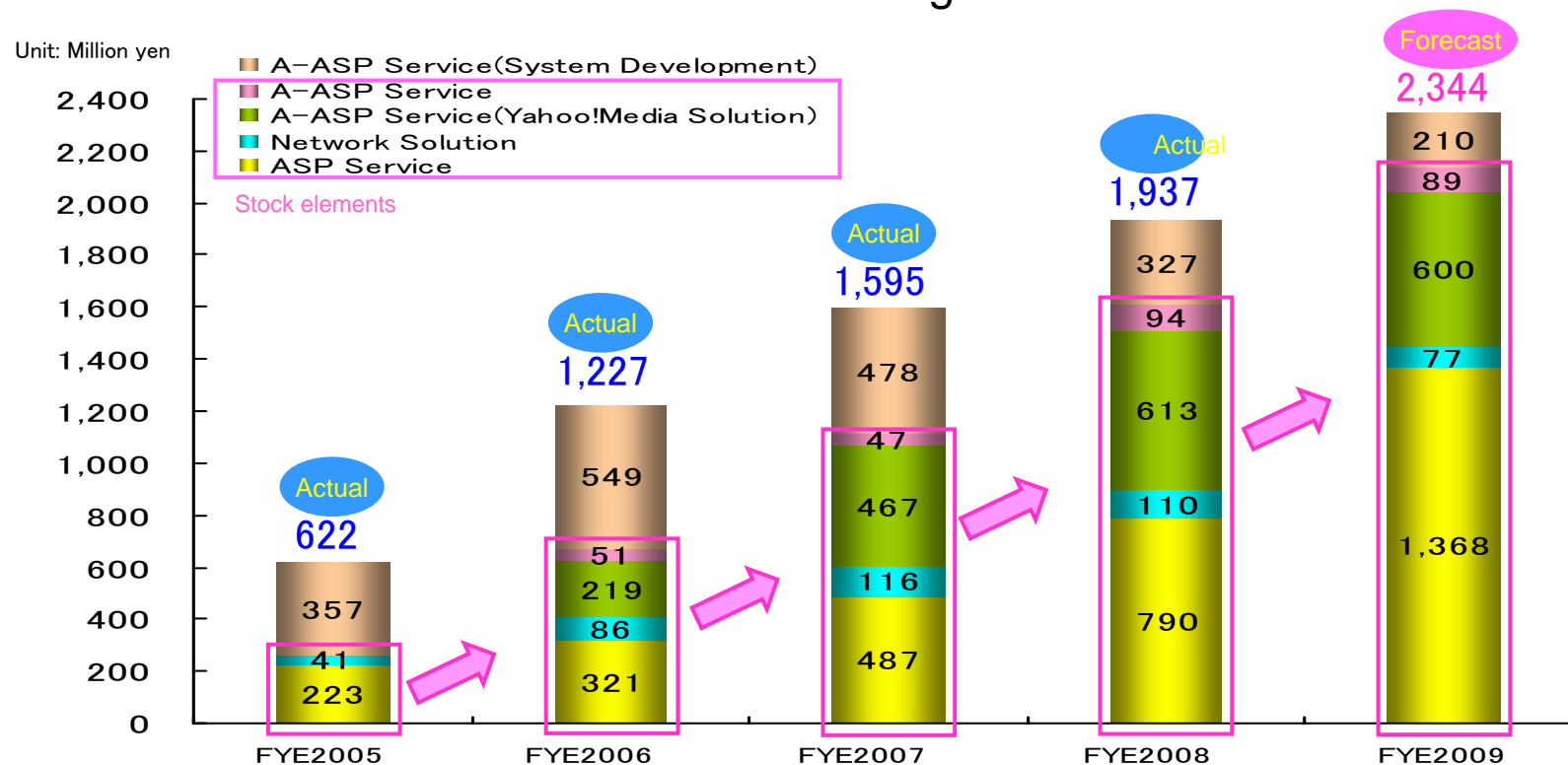
- Increase ARPU through up-selling efforts
- Shorten client acquisition lead time and improve cost control
- Improve product development efficiencies by utilizing development components

I Future growth

- We aim to become the de facto standard one-stop-solution for the real estate industry
- As we become the real estate industry DB platform, we can realize a market place for all real estate data and information

Business Strategy & Outlook (2) Sales Figures

Stock Business Revenue at the core of our sales growth



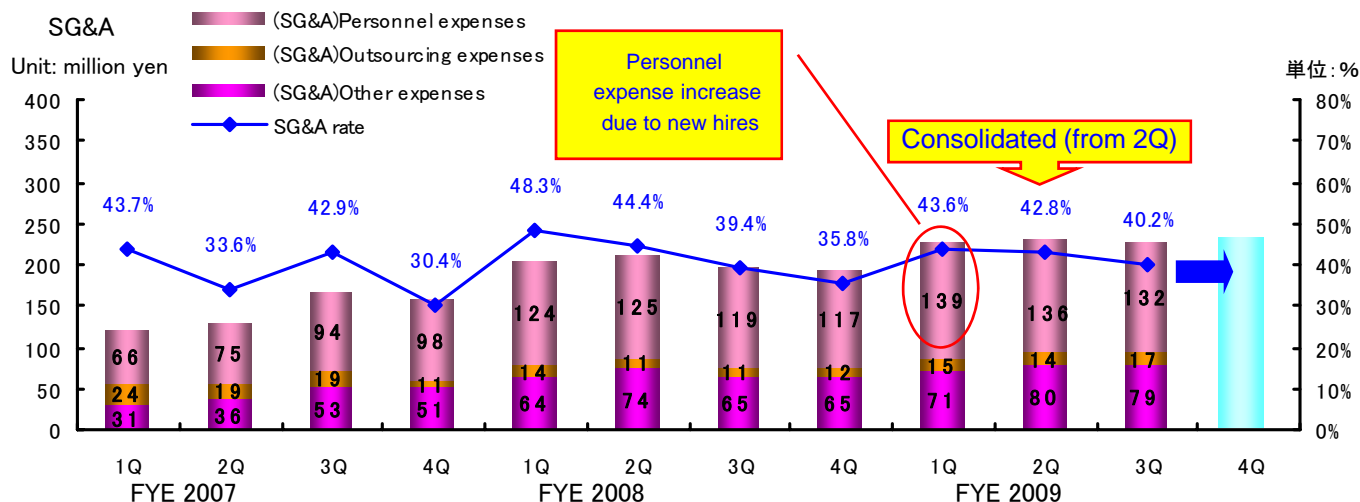
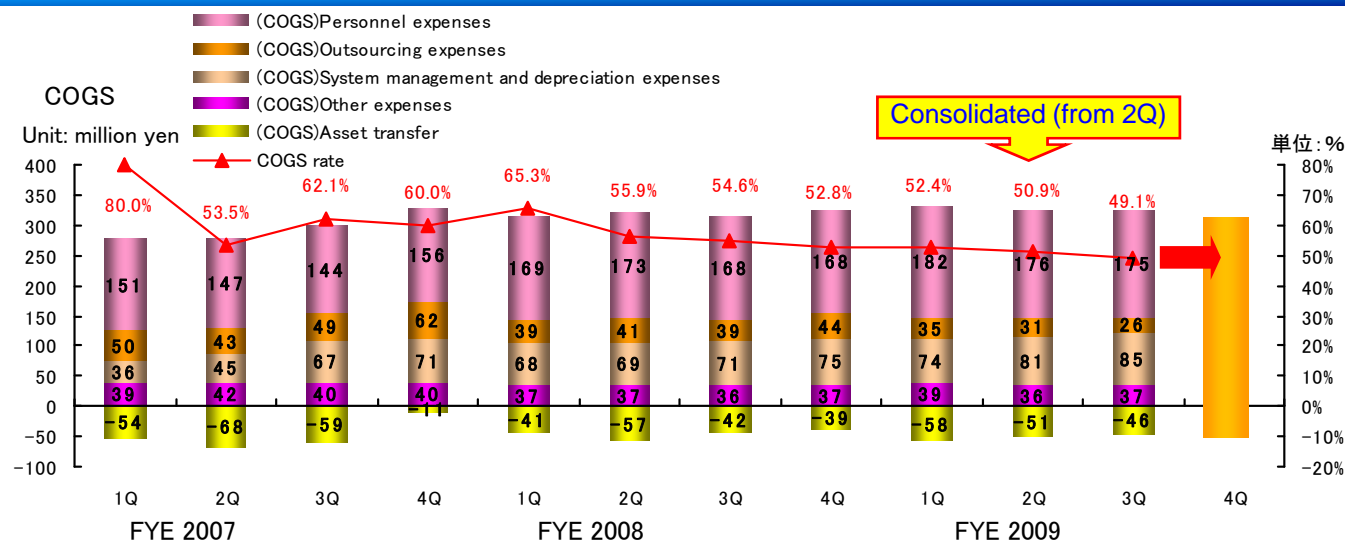
Stock Business Rev.	265 million yen	677 million yen	1,117 billion yen	1,610 billion yen	2,134 billion yen
Stock Business Ratio	42.6%	55.2%	70.1%	83.1%	91.0%

* Stock Business Revenue = ASP Service + Network Solution + Yahoo! Media Solution + Advertising related services

* FY2009 figures are based on the upper range of our FYE March 2009 forecast.

* Figures rounded down the nearest million yen

Business Strategy & Outlook (3) Quarterly COGS/SG&A



Gradual decline
in both COGS
and SG&A rates

=

Sales increase
directly impacts
profits

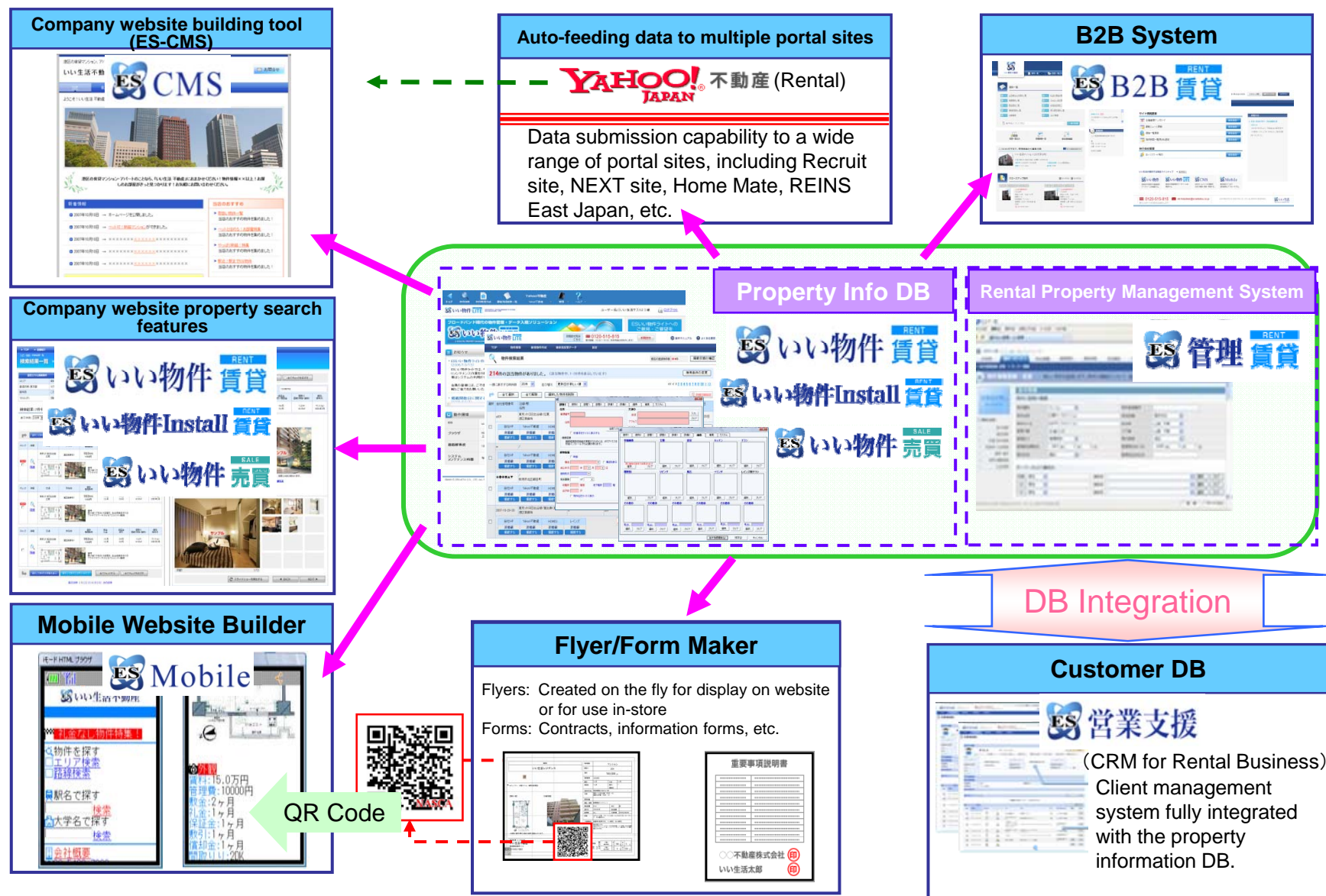
* (SG&A) Outsourcing expenses: Advertising expenses, recruitment related expenses, consultant fees, payment commission, etc.
 (COGS) Outsourcing expenses: Outsourcing expenses, temporary recruitment expenses, procurement expenses, system usage expenses, etc.
 (COGS) Asset transfer: Inventory assets (goods in process), portion of allowances for software under development listed under COGS

- | Stock Business = Stable source of revenue based on ongoing contracts
 - Steady growth of revenue by accumulating contracts
 - Stable cost base
- | Early promoter of SaaS model
 - SaaS delivery approach best matches the fragmented real estate industry
 - Promoting best practices for the real estate industry through our ASP services
- | Direct sales force = tight relationship with clients, deep industry knowledge
 - Our products accurately reflect industry-wide client needs
 - Deep industry knowledge allows for the development of first-of-a-kind products
 - Our Support Center provides telephone and email support to our clients 7days a week
- | Entirely in-house development
 - Accumulated knowledge of industry practices and key data characteristics
 - Shorter time to market of our products
- | Debt free and financially sound
 - Investment in the development of ASP Service products within cash flow from business activities
 - Managing credit risk by incorporating advanced payment and security money policies for our ASP services

Appendix

- ① Business Overview
- ② Financial Data
- ③ Company Profile

Overview of our Turnkey Solutions (The power of integrated information management)



Typical Client Usage Pattern

Example

One real estate company (operating one store) using our basic property information database service, taking advantage of our property search features on their website and mobile site. Web and mobile sites easily self managed using our CMS tools.

ASP Service	Contents	Initial charge (before tax)	Monthly charge (before tax)
e-Bukken LITE (managing up to 250 properties)	Basic features enabling database management of property information. Monthly charge varies depending on the maximum number of properties to be entered in the database.	20,000 yen	4,000 yen
Optional Service ① Basic set up of company website	Integrating the property information database with the company website to display vacant properties. This optional service is required in order to use the other optional search and preference display features.	10,000 yen	3,000 yen
Optional Service ② Train line search on company website	Search feature enabling users to search and narrow down vacant properties based on train line and stations.	5,000 yen	3,000 yen
Optional Service ③ Area search on company website	Search feature enabling users to search and narrow down vacant properties by specific area.	5,000 yen	3,000 yen
Optional Service ④ List features on company website (up to five)	List feature creates various lists based on a specific criteria (i.e. pets allowed, new properties, within five minutes walk of station, automatic locks, etc.).	8,000 yen	4,000 yen
Optional Service ⑤ Data submission (listing on one portal site)	Submission of data to a specified portal site. (It is required that the client have a separate listing contract with the relevant portal site.)	50,000 yen	10,000 yen
ES-CMS	Easy to use website builder for anyone with basic computer skills. No prior knowledge of HTML, etc. required.	47,000 yen	9,000 yen
ES-Mobile	Easy to use mobile site builder for anyone with basic computer skills (including QR Code generator).	20,000 yen	10,000 yen
Total		165,000 yen	46,000 yen

* A separate listing contract and charges are required for listing on Yahoo! Real Estate.

New ASP Service product ① Rental Property Management System



End-to-end integrated solution: property promotion to property management

Initial Charge
¥100,000 (税別)
Monthly Charge
¥25,000 (税別)

Subscription rate /
company



ES管理 賃貸 印刷可能帳票一覧		
物件管理 オーナー台帳 物件台帳 部屋台帳 物件概要一覧表 部屋一覧表 空室一覧表 物件管理一覧表 オーナー別物件概要一覧表	賃貸管理 契約者台帳 不動産取引台帳 賃貸借契約一覧表 敷金明細一覧表 更新通知書 退去予定一覧表 退去一覧表 退去精算書 賃貸借契約書 重要事項説明書 更新契約書	掲載管理 物件チラシ
請求管理 請求書 請求一覧表 請求詳細一覧表(契約者別) 請求詳細一覧表(物件別)	入金管理 入金管理台帳 入金履歴一覧表 領収証 未収金一覧表 未収金明細一覧表 未収金通知書	収支管理 物件別収支報告書 物件別収支明細 請求書 領収証 オーナー別収支報告書

ファームバンキング

金融機関からサービス提供される、専用端末やインターネット経由で入金確認や送金依頼を行うことができる「ファームバンキング」と連携します。契約者との振込入金や口座振替、オーナーとの報告振込に対応しています。

※ファームバンキングをご利用頂く場合、別途、お取引金融機関との契約が必要となります。

※オプション機能 追加については別途費用がかかりますのでご相談ください。

修繕・クレーム

修繕 物件で発生する修繕工事に関する情報を管理します。修繕の発生場所や作業内容、作業日程の情報を登録することができます。費用の負担先も契約者やオーナーなど、自由に設定できます。

クレーム 入居者やオーナーからのクレームや問い合わせの内容を管理することができます。登録された情報は、物件名や滞り元、対応状況や受付日といった項目で検索・絞り込みを行うこともできます。修繕履歴とも連動して、クレームから発生する修繕履歴も可能です。

※修繕とクレーム管理機能は一つのサービスとしてご提供致します。

New ASP service product ② CRM for Rental Business



Instantly match the “right” property to the “right” prospective client !

Subscription rate /
store

Initial charge
100,000yen

Monthly charge
40,000yen

募集業務を広範囲にカバーしたシステム

無駄な顧客対応の時間を削減し、戦略的な広告費の配分ができます。



「ES 営業支援」から広がる多彩なオプシオン機能

「ES 営業支援」の管理画面にて一度入力すると、高度にデータベース化された顧客情報となり、多彩な機能で活用することが出来ます。単に顧客対応業務の軽減だけでなく、あらゆる不動産の業務シーンにおいて活用出来るデータベースが、多大な初期の構築費用をかけず利用することができます。

ES 営業支援
反響メール自動取込み機能 (随時リリース予定)
お客様が各種媒体(自社ホームページ、「Yahoo!不動産」等)を通じて問合せしてきた反響メールを自動で取込みするので、わざわざ名前や電話番号などの顧客情報を入力する必要がありません。
※メールを取り込む媒体の種類には制限があります。

ES 営業支援
自動返信メール機能
お客様は素早い返信を期待しています。お客様からの問い合わせメールがあると自動でメールを返信いたしますので、お客様をお待たせすることなく対応することが可能です。

ES 営業支援
メール追客機能
一日で対応履歴が見えるので、メール返信忘れなどの機会損失を低減することができます。また、お客様の希望条件に近い物件情報や添付ファイルも複数送信することができますので、一度の濃い情報をお客様に提供できます。

ES 営業支援
反響情報管理機能
取込みした、もしくは入力した顧客とその反響元の媒体情報を一覧形式で取り出せます。また、「ES 営業支援」の画面上で顧客属性別、反響媒体別の分析を行うことも可能です。

今後提供予定の機能
メルマガ配信機能
希望物件メール自動配信
レイズ物件情報取込み
売買版 ES 営業支援 他

※画面イメージは2008年9月現在のものであり、変更されることがございます。

3Q Results for FYE March 2009

Income Statement (Quarterly basis)

(Million yen)	FY2007				FY2008				FY2009			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Sales	279	393	391	531	419	473	500	544	519	540	568	
Gross Profit	55	182	148	212	145	209	227	257	247	265	289	
Gross Profit Margin	20.0%	46.5%	37.9%	40.0%	34.7%	44.1%	45.4%	47.2%	47.6%	49.1%	50.9%	
Operating Profit	△66	50	△19	50	△57	△1	30	62	21	33	60	
Operating Profit Margin	△23.7 %	12.9%	△5.0 %	9.6 %	△13.6%	△0.2%	6.1%	6.1%	4.0%	6.2%	10.7%	
Recurring Profit	△65	50	△19	51	△55	△0	30	64	21	34	60	
Recurring Profit Margin	△23.5 %	12.8%	△5.0 %	9.6%	△13.3%	△0.1%	6.2%	11.9%	4.1%	6.4%	10.7%	
Extraordinary Income	7	8	0	90	32	—	—	—	—	—	—	
Extraordinary Loss	—	3	17	—	0	0	2	—	0	—	—	
Quarter Net Income	△36	32	△25	91	△16	△4	15	39	8	12	29	
Net Income Margin	△13.1%	8.2%	△6.6%	17.2%	△4.0%	△0.9%	3.0%	7.2%	1.7%	2.2%	5.1%	

* FY2007 1Q to FY2009 1Q figures are non-consolidated, FY2009 2Q figures are consolidated

* Figures are rounded down to the nearest million yen

3Q Results for FYE March 2009

Balance Sheet (Quarterly basis)

(Million yen)	FY2007				FY2008				FY2009			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Current Assets Total	955	877	835	956	923	918	926	952	881	1,021	955	
Non-Current Assets Total	562	682	727	764	740	774	782	798	851	861	889	
Assets Total	1,518	1,559	1,562	1,720	1,664	1,693	1,708	1,750	1,732	1,883	1,844	
Current Liability Total	179	183	195	233	204	233	222	242	212	338	270	
Non-Current Liability Total	—	1	16	26	29	33	43	50	53	66	74	
Liability Total	179	184	211	259	234	267	267	293	265	404	344	
Net Assets Total	1,339	1,374	1,350	1,460	1,429	1,426	1,442	1,457	1,466	1,479	1,500	
Liability & Net Assets Total	1,518	1,559	1,562	1,720	1,664	1,693	1,708	1,750	1,732	1,883	1,844	

* FY2007 1Q to FY2009 1Q figures are non-consolidated, FY2009 2Q figures are consolidated

* Figures are rounded down to the nearest million yen

3Q Results for FYE March 2009

Cash Flow Statement (Quarterly basis)

(Million yen)	FYE March 2007				FYE March 2008				FYE March 2009			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
CF from Operating Activities	△111	△5	18	78	52	48	24	123	39	233	17	
CF from Investing Activities	△51	△167	△87	△19	△10	△74	△49	△72	△91	△69	△85	
CF from Financing Activities	—	3	2	2	2	0	1	△24	0	0	△7	
Net increase in cash and cash equivalents (△decrease)	△162	△169	△67	99	43	△26	△24	26	△51	164	△76	
Cash and Cash Equivalents (end of term)	693	524	456	556	600	574	549	575	524	688	612	

- * FY2007 1Q to FY2009 1Q figures are non-consolidated, FY2009 2Q figures are consolidated
- * Each quarterly cash flow figures have not been audited
- * Figures are rounded down to the nearest million yen

3Q Results for FYE March 2009

Other Data (Quarterly basis)

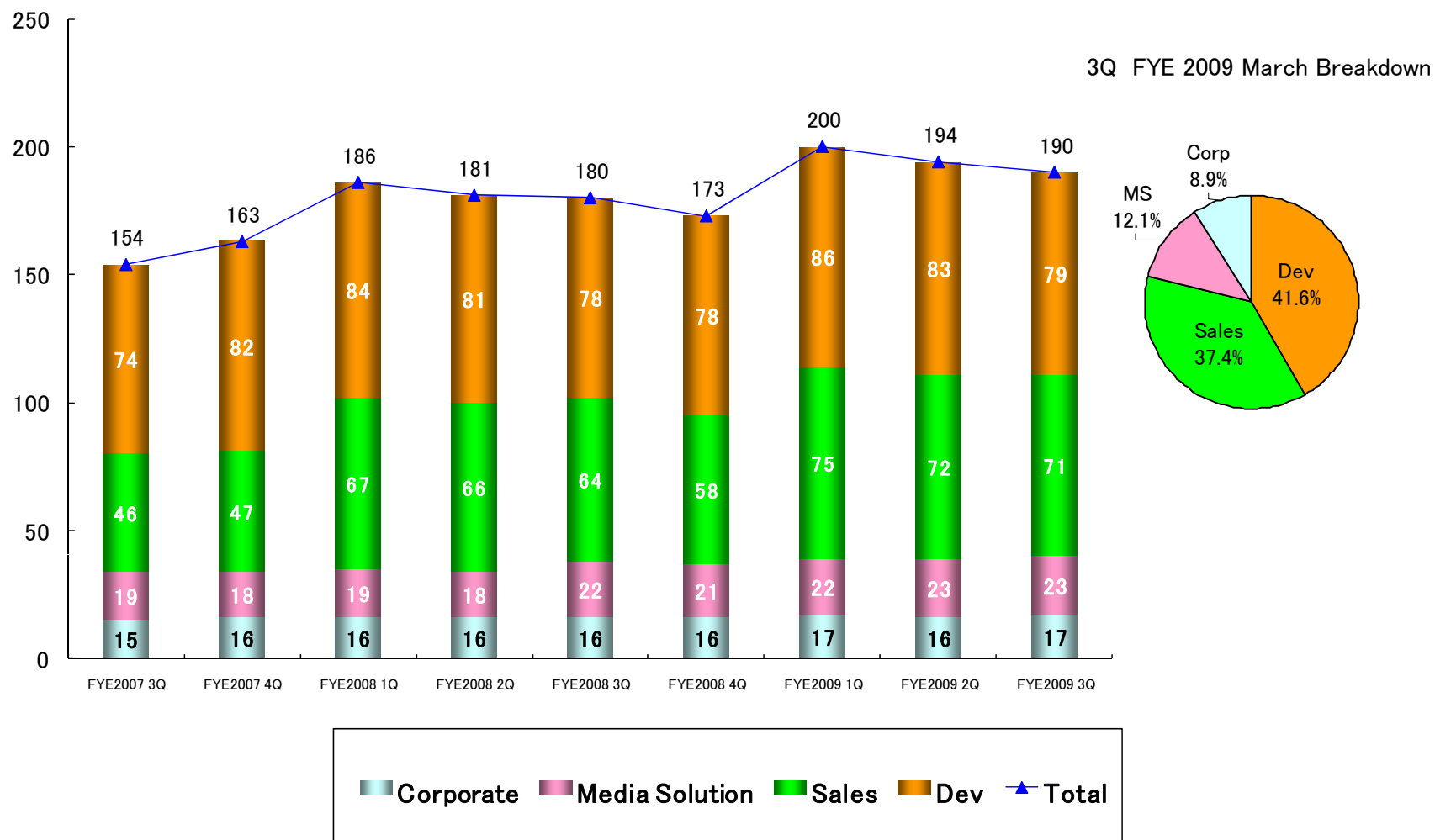
(Million yen)		FY2007				FY2008				FY2009			
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
	ASP Service	99	107	131	148	165	178	210	236	241	276	296	
	Advanced ASP Service	152	257	230	351	223	266	264	282	258	243	251	
	Network Solution	27	27	29	31	31	29	24	25	20	20	19	
	Sales Total	279	393	391	531	419	473	500	544	519	540	567	
	COGS	223	210	242	319	274	264	272	287	272	275	279	
	SG &A	121	132	167	161	202	210	196	194	226	220	222	
	Cost Total	345	342	410	480	477	474	469	481	498	495	501	
Operating Profit		△66	50	△19	50	△57	△1	30	62	21	44	66	
Recurring Profit		△65	50	△19	51	△55	△0	30	64	21	45	66	
Number of ASP Service clients		352	417	700	885	977	1,140	1,349	1,454	1,527	1,572	1,637	
・Companies				944	1,176	1,281	1,491	1,730	1,890	2,016	2,128	2,292	
・Stores													
Number of Employees (Non-consolidated)		125	137	154	163	186	181	180	173	200	194	190	

* FY2007 1Q to FY2009 1Q figures are non-consolidated

* Figures are rounded down to the nearest million yen

Summary of 3Q Results: Number of Employees (Non-consolidated)

Unit:Employees



※ Excluding officers, advisors, and part-time workers

Company Profile

Established :	January 21, 2000
Paid-in capital :	614 million 210 thousand 476 yen (As of the end of December 2008)
Listing:	Mothers section of the Tokyo Stock Exchange (Code: 3796)
Relationship banks :	The Bank of Tokyo-Mitsubishi UFJ, Ltd., Resona Bank, Ltd., Mitsubishi UFJ Trust and Banking Corporation, The Sumitomo Trust & Banking Co., Ltd., Sumitomo Mitsui Banking Corporation
# of employees:	190 (As of the end of December 2008)
Officers :	President & CEO Kiyotaka Nakamura Executive Vice President & Co-CEO Zenichi Maeno Executive Vice President & CFO Hiroyuki Shiokawa Executive Vice President & COO Hiroyoshi Kitazawa Senior Managing Director & CIO Yoshiaki Kuno External Director Hiroyasu Otabe (Yahoo Japan Corporation) Standing Corporate Auditor Akira Hirano Corporate Auditor Masahito Omachi Corporate Auditor Shinichi Shamoto Corporate Auditor Masayasu Takahara
Audit Corporation :	The Kisaragi Accounting Office
Headquarters:	2-32, Minamiazabu 5-chome, Minato-ku, Tokyo
Osaka office :	4-16, Dojimahama 1-chome, Kita-ku, Osaka
Fukuoka office:	11-17, Tenjin 1-chome, Chuo-ku, Fukuoka-shi, Fukuoka
Nagoya office:	4-3, Nishiki 2-chome, Naka-ku, Nagoya-shi, Aichi

Corporate Site (Japanese only)

<http://www.e-seikatsu.info/>

English presentations are available at

<http://www.e-seikatsu.info/IR/english/investorRelations.html>